

KING COUNTY, WASHINGTON

VETERANS' RELIEF FUND
BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2002

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Taxes			
Property taxes	\$ 1,976,332	\$ 1,980,991	\$ 4,659
Business and other taxes	-	14,564	14,564
Total taxes	<u>1,976,332</u>	<u>1,995,555</u>	<u>19,223</u>
Licenses and permits			
Special use permit	-	185	185
Miscellaneous revenues			
Rents and royalties	-	32	32
Other miscellaneous revenues	-	2,904	2,904
Total miscellaneous revenues	<u>-0-</u>	<u>2,936</u>	<u>2,936</u>
Sale of capital assets	-	1,303	1,303
TOTAL REVENUES	<u>1,976,332</u>	<u>1,999,979</u>	<u>23,647</u>
EXPENDITURES			
Current			
Economic environment			
Personal services		519,163	
Supplies		5,201	
Contract services and other charges		1,162,733	
Intergovernmental services		1,545	
Interfund payments for services		270,004	
Total economic environment	<u>2,015,632</u>	<u>1,958,646</u>	<u>56,986</u>
Transfers out	<u>8,153</u>	<u>-</u>	<u>8,153</u>
TOTAL EXPENDITURES	<u>2,023,785</u>	<u>1,958,646</u>	<u>65,139</u>
Excess (deficiency) of revenues over (under) expenditures (budgetary basis)	<u>\$ (47,453)</u>	41,333	<u>\$ 88,786</u>
Adjustment from budgetary basis to GAAP basis - encumbrances		<u>21,403</u>	
Excess of revenues over expenditures		62,736	
Fund balance - January 1, 2002		<u>702,709</u>	
Fund balance - December 31, 2002		<u>\$ 765,445</u>	